



Robert L. Ehrlich, Jr.
Governor

Michael Richard
Director

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Contact: David Cronin
Maryland Energy Administration
410-260-7542

MEA ANNOUNCES CELP LOAN

The Maryland Energy Administration (MEA) provides low-interest loans to local governments and non-profit organizations to implement energy efficiency improvements through the **Community Energy Loan Program (CELP)**. In FY2005, CELP loaned \$983,000 to the **Center for Strategic Economic Studies and Institutional Development**. This loan will fund energy efficiency improvements to the building located at 2701 North Charles Street in Baltimore. The building will be one of the first projects to attain a gold rating using the U.S. Green Building Council's LEED for Existing Buildings rating system. This building will be a model for renovating buildings by demonstrating the benefits of the LEED for Existing Buildings rating system. The renovation will include upgrades to the windows, insulation, air infiltration, heating and cooling systems, controls, lighting, and other improvements. Annual energy savings of over \$140,000 are estimated from the renovation.

The Maryland Energy Administration's CELP program provides local governments and nonprofit organizations in the State with low-interest loans for energy conservation improvements. The cost savings generated by the improvements can be used as the primary source of revenue for repaying the loan, making CELP an attractive financing opportunity. The program accepts applications throughout the fiscal year. Currently, CELP funds approximately \$1.5 million in new projects each fiscal year.

For more information on the project, contact the Maryland Energy Administration at meainfo@energy.state.md.us or call 800-72-ENERGY.

1623 Forest Drive, Suite 300 · Annapolis, MD 21403,
Tel: (410) 260-7655 · Toll Free: 1 (800) 72-ENERGY · Fax: (410) 974-2250
www.energy.state.md.us